



203 N Ottawa Street, Suite 100 Joliet, Illinois 60432

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Report Parameters

1 County

17197 Will County, IL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

702,585

Population (2024)

Population grew by 12,409 over the last 5 years and is projected to grow by 10,901 over the next 5 years. 288,345

Total Regional Employment

Jobs grew by 15,286 over the last 5 years and are projected to grow by 18,474 over the next 5 years.

\$103.7K

Median Household Income (2022)

Median household income is \$28.5K above the national median household income of \$75.1K.

Takeaways

- As of 2024 the region's population increased by 1.8% since 2019, growing by 12,409. Population is expected to increase by 1.6% between 2024 and 2029, adding 10,901.
- From 2019 to 2024, jobs increased by 5.6% in Will County, IL from 273,059 to 288,345. This change outpaced the national growth rate of 3.9% by 1.7%. As the number of jobs increased, the labor force participation rate decreased from 68.9% to 67.7% between 2019 and 2024.
- Concerning educational attainment, **22.9% of Will County, IL residents possess a Bachelor's Degree** (1.5% above the national average), and **8.7% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2024 are Warehousing and Storage, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	702,585	376,694	288,345	102.1	\$43.01B	\$55.58B	\$39.54B
State	12,512,377	6,514,066	6,618,374	99.8	\$1.08T	\$745.62B	\$890.69B

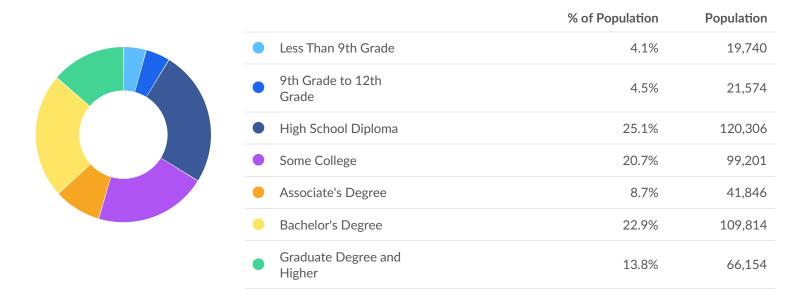


Dec 2024 Labor Force Breakdown



Educational Attainment

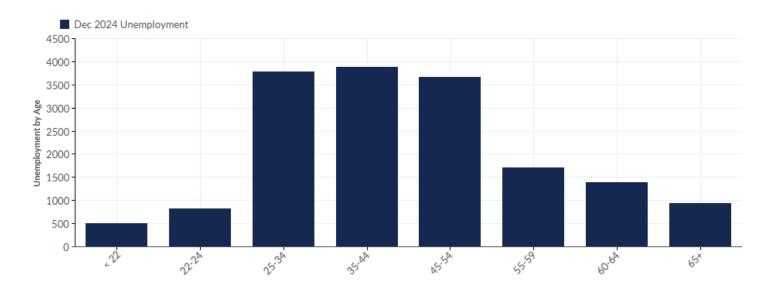
Concerning educational attainment, **22.9% of Will County, IL residents possess a Bachelor's Degree** (1.5% above the national average), and **8.7% hold an Associate's Degree** (0.2% below the national average).





Unemployment by Demographics

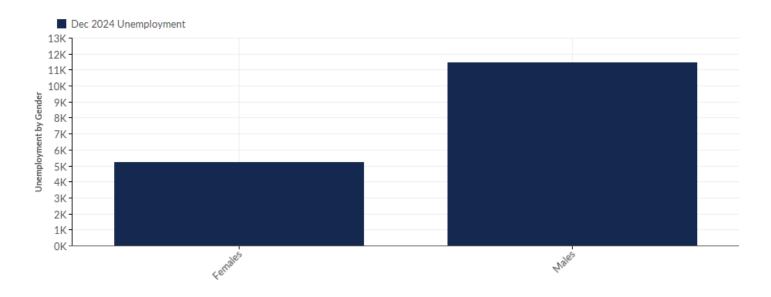
Unemployment by Age



Age	Un	employment (Dec 2024)	% of Unemployed
< 22		505	3.02%
22-24		819	4.90%
25-34		3,783	22.65%
35-44		3,884	23.25%
45-54		3,660	21.91%
55-59		1,712	10.25%
60-64		1,394	8.35%
65+		945	5.66%
	Total	16,703	100.00%



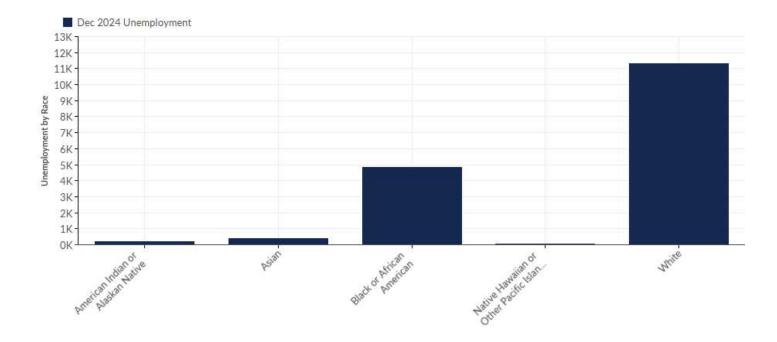
Unemployment by Gender



Gender	Unemployment (Dec 2024)	% of Unemployed
Females	5,230	31.31%
Males	11,473	68.69%
	Total 16,703	100.00%



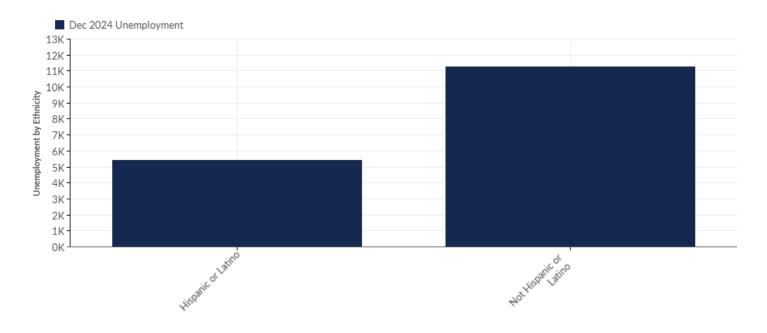
Unemployment by Race



Race	Unemployment (Dec 2024)	% of Unemployed
American Indian or Alaskan Native	171	1.02%
Asian	369	2.21%
Black or African American	4,817	28.84%
Native Hawaiian or Other Pacific Islander	44	0.26%
White	11,301	67.66%
	Total 16,703	100.00%



Unemployment by Ethnicity



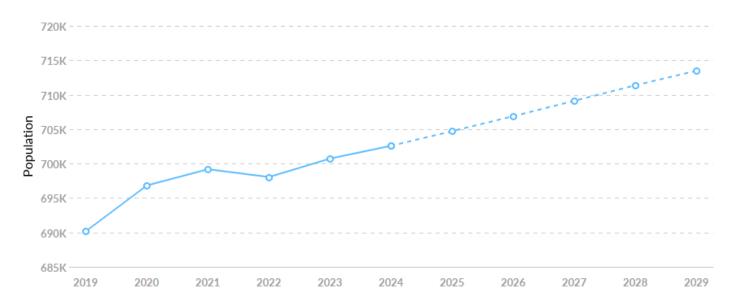
Ethnicity	l	Jnemployment (Dec 2024)	% of Unemployed
Hispanic or Latino		5,419	32.44%
Not Hispanic or Latino		11,284	67.56%
	Total	16,703	100.00%



Historic & Projected Trends

Population Trends

As of 2024 the region's population increased by 1.8% since 2019, growing by 12,409. Population is expected to increase by 1.6% between 2024 and 2029, adding 10,901.

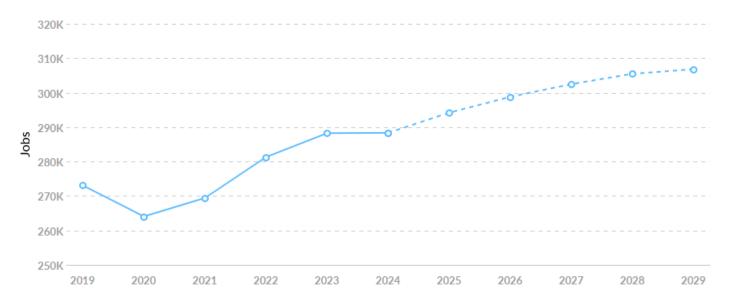


Timeframe	Population
2019	690,176
2020	696,826
2021	699,176
2022	698,046
2023	700,728
2024	702,585
2025	704,712
2026	706,883
2027	709,119
2028	711,373
2029	713,486



Job Trends

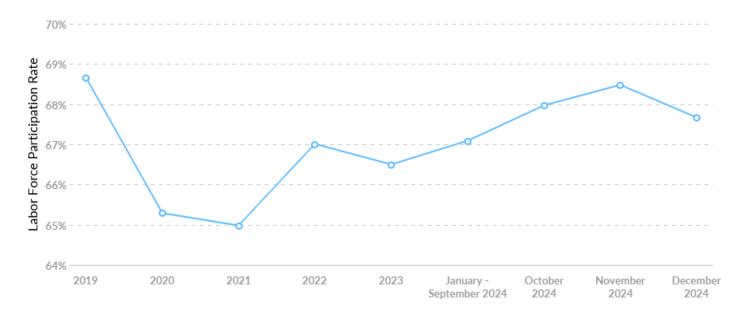
From 2019 to 2024, jobs increased by 5.6% in Will County, IL from 273,059 to 288,345. This change outpaced the national growth rate of 3.9% by 1.7%.



Timeframe	Jobs
2019	273,059
2020	264,058
2021	269,438
2022	281,318
2023	288,252
2024	288,345
2025	294,213
2026	298,805
2027	302,491
2028	305,497
2029	306,819



Labor Force Participation Rate Trends

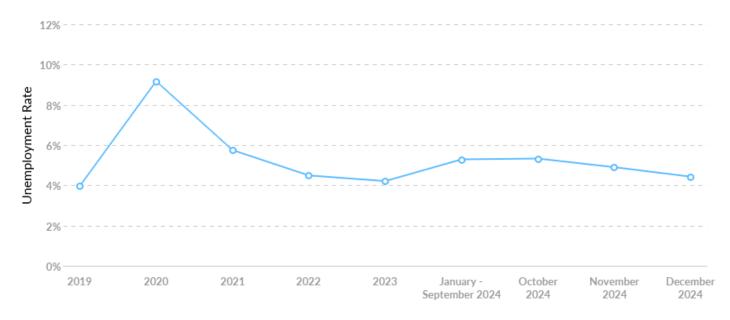


Timeframe	Labor Force Participation Rate
2019	68.66%
2020	65.29%
2021	64.98%
2022	67.01%
2023	66.50%
January - September 2024	67.09%
October 2024	67.97%
November 2024	68.48%
December 2024	67.67%



Unemployment Rate Trends

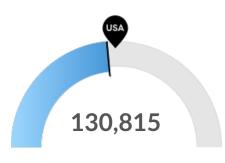
Will County, IL had a December 2024 unemployment rate of 4.43%, increasing from 3.96% 5 years before.



Timeframe	Unemployment Rate
2019	3.96%
2020	9.17%
2021	5.75%
2022	4.49%
2023	4.21%
January - September 2024	5.29%
October 2024	5.33%
November 2024	4.90%
December 2024	4.43%

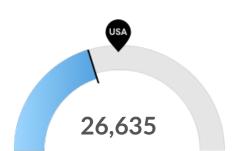


Population Characteristics



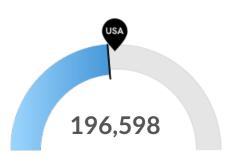
Millennials

Will County, IL has 130,815 millennials (ages 25-39). The national average for an area this size is 142,376.



Veterans

Will County, IL has 26,635 veterans. The national average for an area this size is 35,688.



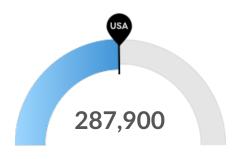
Retiring Soon

Retirement risk is about average in Will County, IL. The national average for an area this size is 211,533 people 55 or older, while there are 196,598 here.



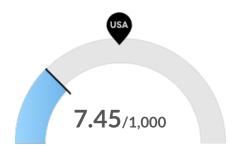
Violent Crime

Will County, IL has 1.86 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



Racial Diversity

Racial diversity is about average in Will County, IL. The national average for an area this size is 291,833 racially diverse people, while there are 287,900 here.



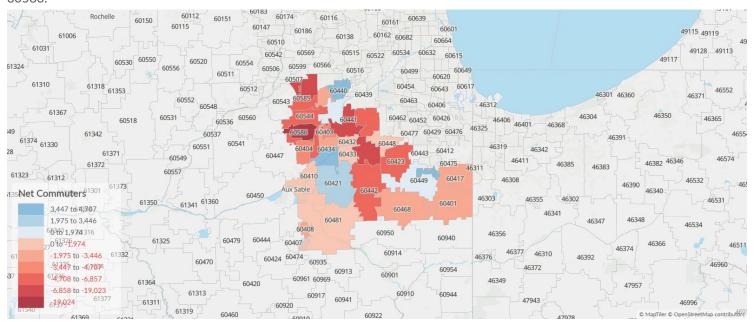
Property Crime

Will County, IL has 7.45 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Will County, IL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 60586.



Where Talent Works	Where Talent Lives

ZIP	Name	2024 Employment	ZIP	Name
60440	Bolingbrook, IL (in Will c	30,644	60586	Plainfield, IL (in Will cou
60435	Joliet, IL (in Will county)	22,531	60440	Bolingbrook, IL (in Will c
60446	Romeoville, IL (in Will co	22,107	60435	Joliet, IL (in Will county)
60564	Naperville, IL (in Will co	16,492	60564	Naperville, IL (in Will co
60451	New Lenox, IL (in Will c	14,715	60451	New Lenox, IL (in Will c

2024 Workers

27,161

26,909

25,294

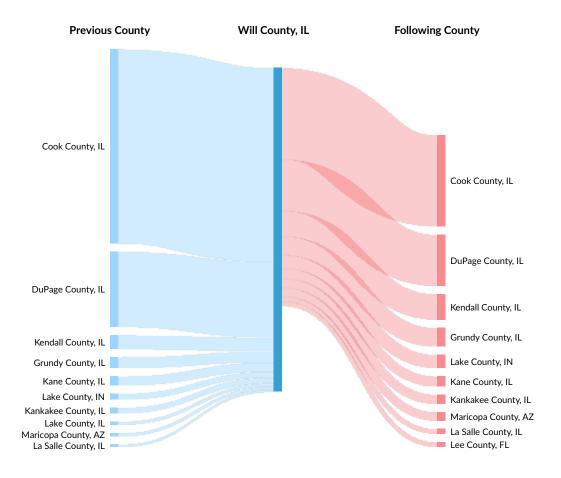
23,350

22,274

Inbound and Outbound Migration

The table below analyzes past and current residents of Will County, IL. The left column shows residents of other counties migrating to Will County, IL. The right column shows residents migrating from Will County, IL to other counties.

As of 2022, 14,083 people have migrated from Cook County, IL to Will County, IL. In the same year, 6,631 people left Will County, IL migrating to Cook County, IL. The total Net Migration for Will County, IL in 2022 was 830.



Top Previous Counties	Migrations
Cook County, IL	14,083
DuPage County, IL	5,461
Kendall County, IL	1,006
Grundy County, IL	788
Kane County, IL	668
Lake County, IN	427

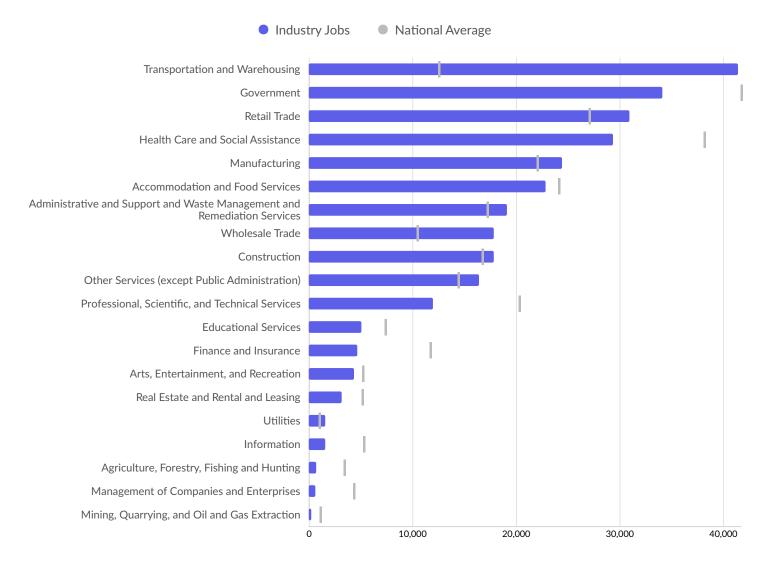


Migrations
403
238
228
184
143
108
108
97
90
Migrations
6,631
3,722
1,850
1,850 1,353
1,353
1,353 962
1,353 962 734
1,353 962 734 677
1,353 962 734 677 621
1,353 962 734 677 621 364
1,353 962 734 677 621 364 346
1,353 962 734 677 621 364 346 239
1,353 962 734 677 621 364 346 239



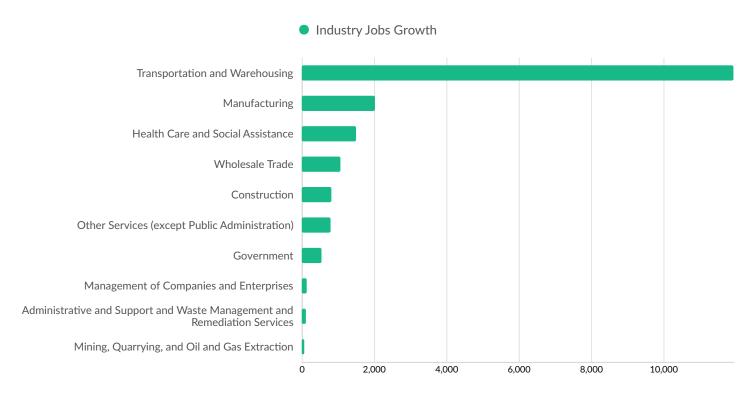
Industry Characteristics

Largest Industries



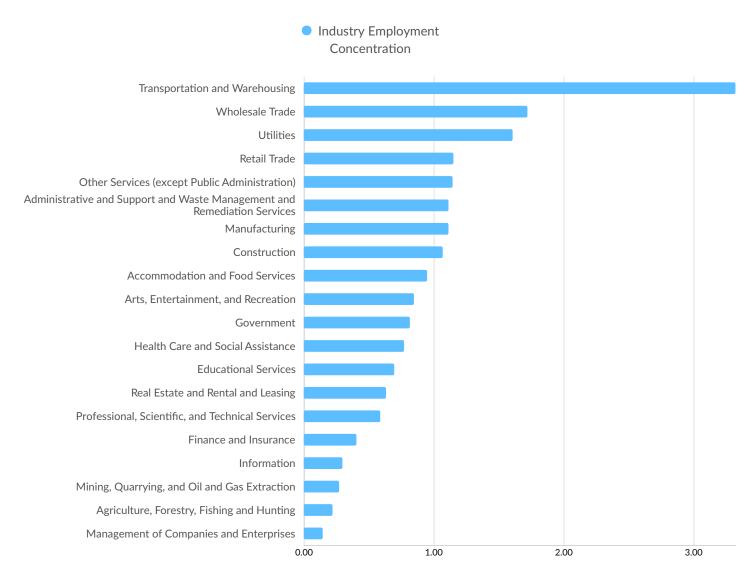


Top Growing Industries



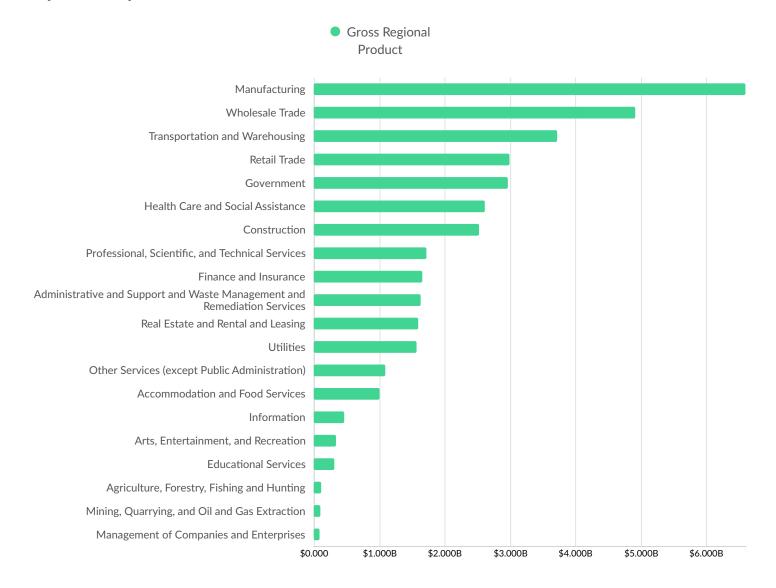


Top Industry Employment Concentration



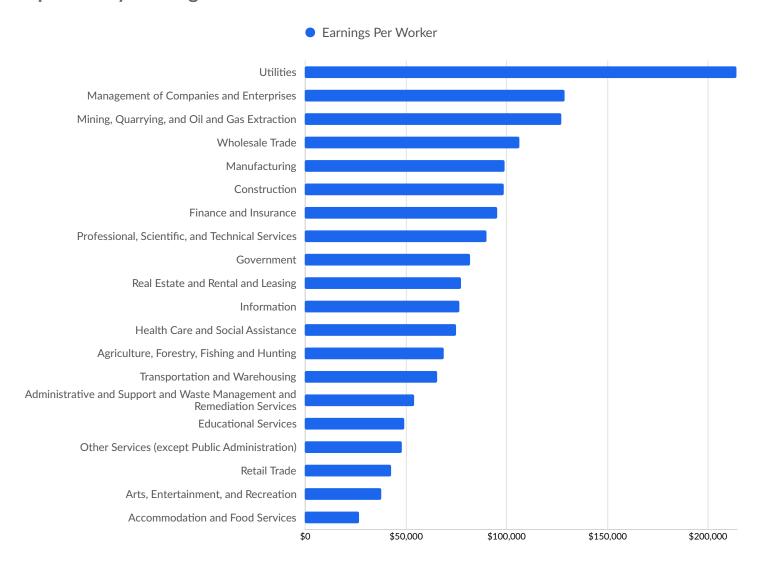


Top Industry GRP





Top Industry Earnings





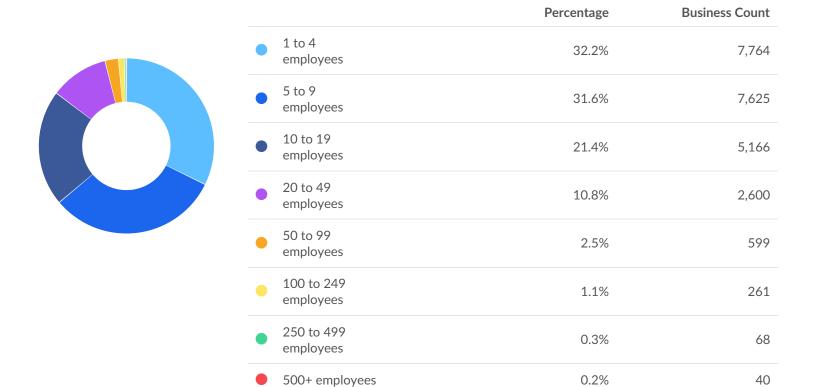
Business Characteristics

88,154 Companies Employ Your Workers

Online profiles for your workers mention 88,154 companies as employers, with the top 10 appearing below. In the last 12 months, 6,116 companies in Will County, IL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nokia	1,481	Rjw Logistics	1,150
Amazon	1,308	Walmart	655
Advocate Aurora Health	1,163	Silver Cross Hospital	574
Edward Hospital	1,103	G&W Electric Co	488
Indian Prairie School District 204	1,087	Ulta Beauty	443
Walmart	947	Joliet Junior College	427
AT&T	938	Ryder	413
JPMorgan Chase	872	Plainfield District 202	394
Joliet Junior College	784	Swing Education	392
McDonald's	769	Walgreens Boots Alliance	374

Business Size

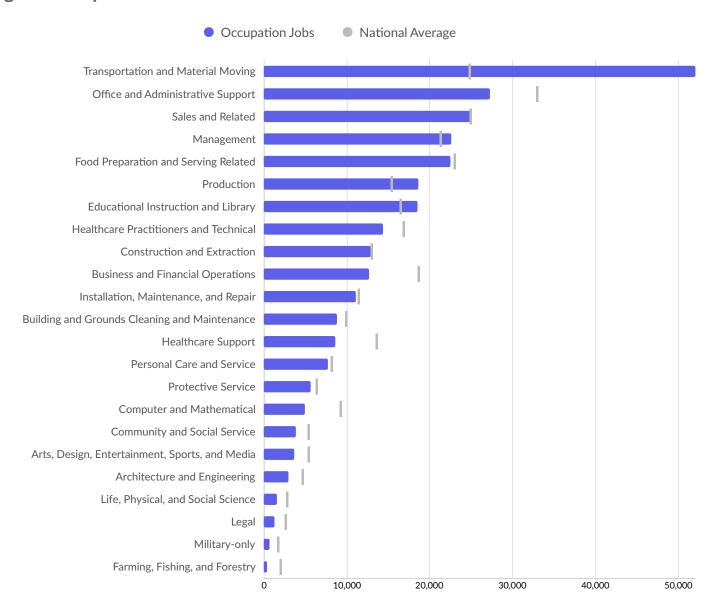


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



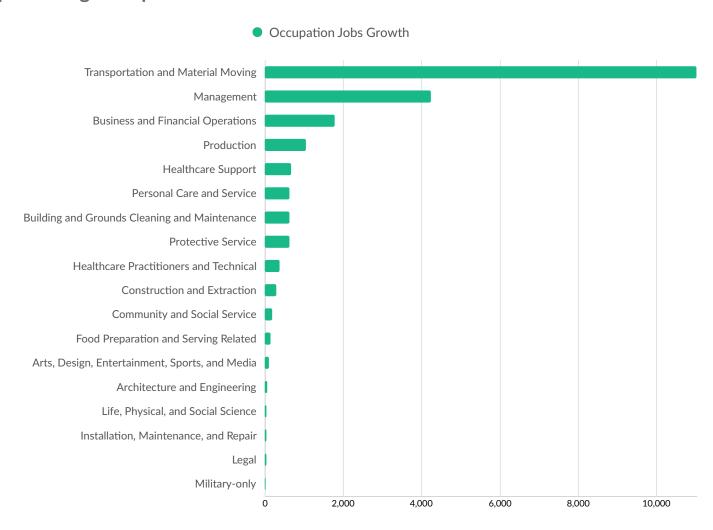
Workforce Characteristics

Largest Occupations





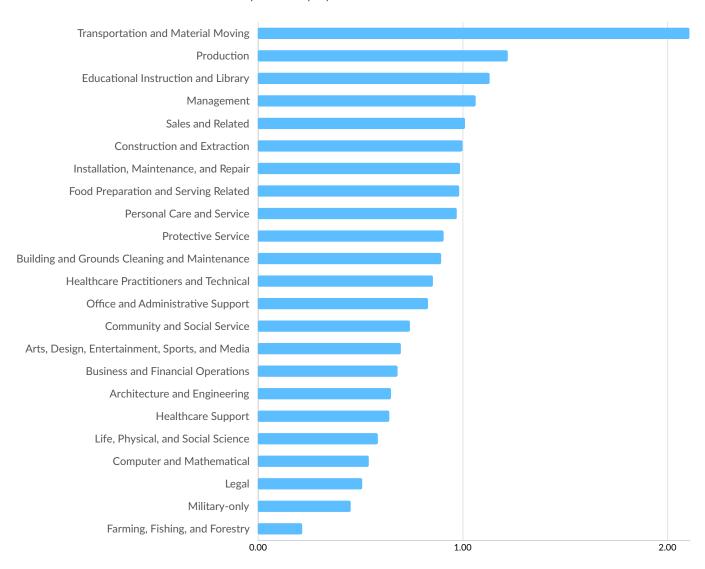
Top Growing Occupations





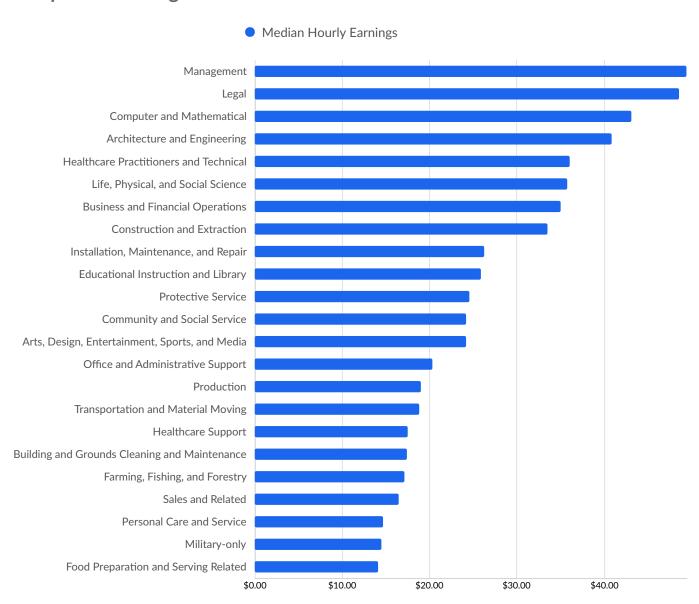
Top Occupation Employment Concentration

Occupation Employment Concentration





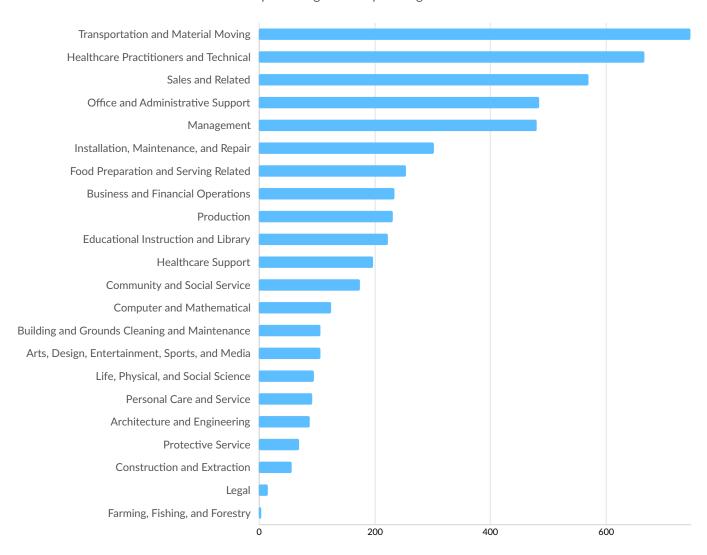
Top Occupation Earnings





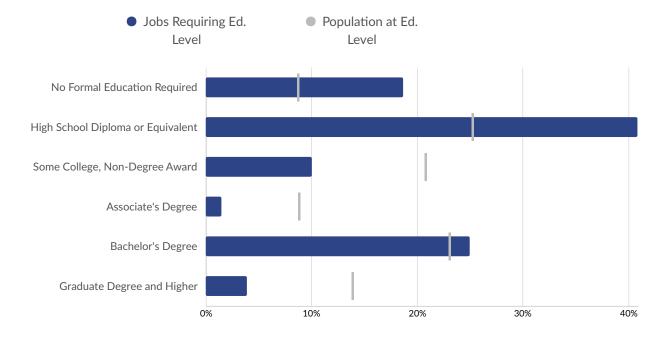
Top Posted Occupations

Unique Average Monthly Postings





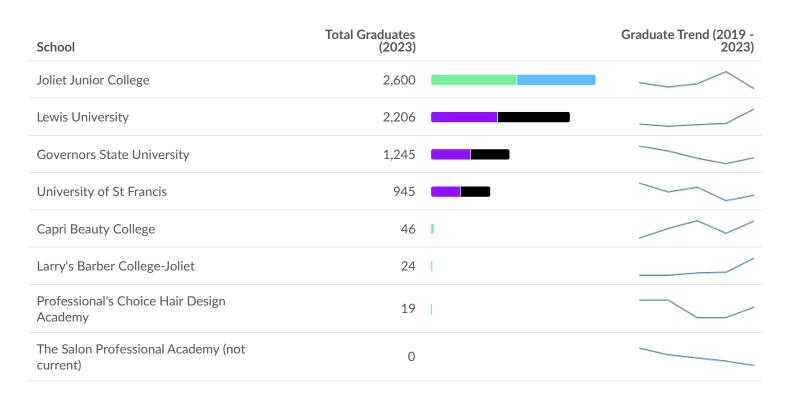
Underemployment





Educational Pipeline

In 2023, there were 7,085 graduates in Will County, IL. This pipeline has grown by 1% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Curriculum and Instruction" (Master's or Higher).





In-Demand Skills

