

Workforce Innovation & Opportunity Act Works: Return on Workforce Investments in Will County

Total investments in training from July 1, 2012 through June 30, 2015 with WIA/WIOA funds

\$13,159,096

Total wages earned by WIA/WIOA customers after receiving training
(those exiting in same time period)

\$23,757,224

RETURN ON EVERY DOLLAR INVESTED

\$1.81

This ROI does not include decrease in Unemployment Insurance payments, decrease in TANF payments, increase in income taxes paid on wages, or increase in FICA contributions (employee and employer) on wages

**Average Annual Wage of customers who obtained a
job after training = \$35,618**



Return on Investment calculations

- Time Frame: July 1, 2012 through June 20, 2015 (PY12, PY13, and PY14)
- Post program wages from Illinois Workforce Development System (IWDS) Performance Management Report: **\$23,757,224**

- Total WIA/WIOA Allocations for PY12, PY13, and PY14: \$15,238,942
Minus non-Career Scholarship (training) operating costs: \$ 2,079,846
Total Investment: **\$13,159,096**

(Total operating costs = \$6,499,520 and approximately 32% of operating costs (\$2,079,846) can be attributable to costs unrelated to Career Scholarships/Training – ie youth, resource room, MWC, etc. so they were removed from the calculation).

$$\text{ROI} = \$23,757,224 \text{ divided by } \$13,159,096 = \$1.81$$

