



Workforce Innovation & Opportunity Act Works: Return on Workforce Investments in Will County

\$9,034,977

Total Investments

in training from July 1, 2014 through
June 30, 2017 with WIA/WIOA funds

\$24,693,011

Total Wages

earned by WIA/WIOA customers after training

\$40,546.82

Average Annual Wage

of customers who obtained a job after training

R.O.I.

RETURN ON EVERY DOLLAR INVESTED*

\$2.78

This ROI does not include:

decrease in Unemployment Insurance payments

decrease in TANF payments

increase in income taxes paid on wages

increase in FICA contributions (employee and employer) on wages

Return on Investment Calculations

Time Frame: **July 1, 2014 through June 30, 2017** (PY14, PY15, and PY16)

Post program wages from Illinois Workforce Development System (IWDS) Performance Management Report: **\$24,693,011**

Total WIA/WIOA Allocations for PY14, PY15, and PY16: **\$11,618,558**

Minus non-Career Scholarship (training) operating costs: **\$ 2,731,530**

Total Investment: **\$ 8,887,027**

(Total operating costs = \$9,105,101 and approximately 30% of operating costs (\$2,731,530) can be attributable to costs unrelated to Career Scholarships/Training – ie youth, resource room, MWC, etc. so they were removed from the calculation).

ROI = \$24,693,011 divided by 8,887,027 = \$2.78